

FINANCIAL STATEMENTS

DEPARTMENT OF THE TREASURY
BUREAU OF ALCOHOL, TOBACCO AND FIREARMS
STATEMENTS OF FINANCIAL POSITION
As of September 30, 1997 and 1996

	1997	1996
	(In Thousands)	
ASSETS		
Entity Assets		
Intragovernmental Assets:		
Fund Balance with Treasury (Note 2)	\$ 135,118	\$ 90,488
Accounts Receivable (Note 3)	9,054	12,001
Governmental Assets:		
Other Assets	5,884	244
Cash (Note 2)	2,237	2,242
Property and Equipment, Net (Note 4)	46,745	28,712
Total Entity Assets	199,038	133,687
Non-Entity Assets		
Intragovernmental Assets:		
Fund Balance with Treasury (Note 2)	112	1,849
Accounts Receivable (Note 3)	10,017	13,206
Governmental Assets:		
Accounts Receivable, Net (Note 3)	2,909	2,578
Total Non-Entity Assets	13,038	17,633
Total Assets	\$ 212,076	\$ 151,320

The accompanying notes are an integral part of these statements.

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As of September 30, 1997 and 1996

	1997	1996
	(In Thousands)	
LIABILITIES		
Liabilities Covered by Funded Resources		
Entity		
Intragovernmental Liabilities:		
Accounts Payable	\$ 3,108	\$ 2,222
Governmental Liabilities:		
Accounts Payable	24,375	17,079
Accrued Funded Payroll Benefits	14,211	12,612
Other Liabilities	1,204	556
Total Entity Liabilities	42,898	32,469
Non-Entity		
Intragovernmental Liabilities:		
Payable to Treasury	4,773	2,514
Governmental Liabilities:		
Accounts Payable	6,255	13,270
Other Liabilities (Note 2)	2,010	1,849
Total Non-Entity Liabilities	13,038	17,633
Total Liabilities Covered by Funded Resources	55,936	50,102
Liabilities Not Covered by Funded Resources		
Entity		
Intragovernmental Liabilities:		
Accrued FECA Liability (Note 5)	16,404	15,879
Governmental Liabilities:		
Accrued Leave	24,318	23,541
FECA Actuarial Liability (Note 5)	89,107	79,474
Capital Lease Liability (Note 6)	796	145
Contingent Liabilities (Note 7)	661	865
Total Liabilities Not Covered by Funded Resources	131,286	119,904
Total Liabilities	187,222	170,006
NET POSITION (Note 8)	24,854	(18,686)
Total Liabilities and Net Position	\$212,076	\$151,320

The accompanying notes are an integral part of these statements.

FINANCIAL STATEMENTS

DEPARTMENT OF THE TREASURY
BUREAU OF ALCOHOL, TOBACCO AND FIREARMS
STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION
For the Years Ended September 30, 1997 and 1996

	1997	1996
	(In Thousands)	
REVENUE AND FINANCING SOURCES		
Entity Revenue and Financing Sources:		
Appropriated Capital Used	\$ 462,992	\$ 411,778
Reimbursement from Services Provided (Note 9)	15,552	18,121
Other Financing Sources (Note 9)	33,501	2,880
Total Entity Revenue and Financing Sources	512,045	432,779
Non-Entity Revenue and Financing Sources:		
Taxes (Note 10)	12,288,182	12,227,044
Interest and Penalties, Non-Federal (Note 10)	1,903	3,411
Other Revenue (Note 9)	197	148
Less:		
Taxes and Receipts Transferred to the Treasury and Other Agencies	(12,290,282)	(12,230,603)
Total Non-Entity Revenue and Financing Sources	0	0
Total Revenue and Financing Sources	512,045	432,779
ENTITY EXPENSES		
Program and Operating Expenses (Note 11)	498,140	430,824
Depreciation and Amortization	14,121	11,437
Change in Actuarial Liability (Note 5)	9,632	4,023
Other Expenses	882	295
Total Entity Expenses	522,775	446,579
SHORTAGE OF REVENUE AND FINANCING SOURCES OVER TOTAL EXPENSES	(10,730)	(13,800)
NET POSITION, BEGINNING BALANCE, AS PREVIOUSLY STATED	(18,686)	67,487
Prior Period Adjustment (Note 12)	0	(2,759)
NET POSITION, BEGINNING BALANCE, AS RESTATED	(18,686)	64,728
Non-Operating Changes (Note 13)	54,270	(69,614)
NET POSITION, ENDING BALANCE	\$ 24,854	\$ (18,686)

The accompanying notes are an integral part of these statements.